

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF CHANGES IN ITS ELECTRIC TAX ADJUSTMENT CREDIT AND GAS TAX ADJUSTMENT CREDIT

Notice of a Filing and Notice of Public Hearings

BPU Docket Nos. ER25100577 and GR25100578

PLEASE TAKE NOTICE that, on October 23, 2025, Public Service Electric and Gas Company (“PSE&G,” or “Company”) filed a petition and supporting documentation with the New Jersey Board of Public Utilities (“Board” or “BPU”) requesting a resetting of the Company’s electric and gas Tax Adjustment Credits (“TACs”) (“2025 TAC Filing”). The TACs are designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. If approved by the Board, the 2025 TAC Filing would reduce the rate credits paid to the Company’s electric customers, thereby increasing customer electric bills, by \$14.6 million annually, and would reduce the rate credits paid to the Company’s gas customers, thereby increasing customer gas bills, by \$9.6 million annually. The proposed electric and gas TAC rate changes are shown in Tables #1 and #2 below.

The approximate effects of the proposed changes on typical electric and gas residential monthly bills, if approved by the Board, are illustrated in Tables #3 and #4 below.

Based upon the 2025 TAC Filing, a typical residential electric customer using 683 kWh in a summer month and 558 kWh in an average month or 6,700 kWh annually, would see an increase in their average monthly bill from \$157.97 to \$158.55, or \$0.58 or approximately 0.4%.

Based upon the 2025 TAC Filing, a typical residential gas heating customer using 172 therms per month during the winter months, and 87 therms in an average month or 1,040 therms annually, would see an increase in the average monthly bill from \$102.49 to \$102.92 or \$0.43 or approximately 0.4%.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21, to establish the TACs credits at levels it finds just and reasonable. Therefore, the Board may establish the TACs credits at levels other than that proposed by PSE&G. As a result, the described charges may increase or decrease based upon the Board’s decision.

All PSE&G’s costs, including those addressed in the 2025 TAC Filing will remain subject to audit by the Board, and Board approval shall not preclude or prohibit the Board from taking any such actions deemed appropriate as a result of any such audit.

Any assistance required by customers in ascertaining the impact of the proposed rate increase will be provided by the Company upon request.

A copy of this Notice of a Filing and Notice of Public hearings is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The 2025 TAC Filing is available for review online at the PSE&G website at <http://www.pseg.com/pseandgfilings> and was provided to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all PSE&G customers in this proceeding. The 2025 TAC Filing may also be viewed on the Board’s website, <https://publicaccess.bpu.state.nj.us>, where you can search by the docket number(s) ER25100577 and GR25100578 identified in the caption above. The 2025 TAC Filing and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the 2025 TAC Filing.

DATE: December 10, 2025
TIMES: 4:30 p.m. and 5:30 p.m.

There are two options for joining.
Either go to this website:
<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>
and enter the following information:

Meeting ID: 992 979 119 781
Passcode: 3X59PZ

-or-

Join by Phone
Dial In: (973) 536-2286
Phone conference ID: 537 811 425#

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public may participate by utilizing the link or Dial-In number set forth above to express their views on the 2025 TAC Filing. All comments will be made a part of the final record in this proceeding and will be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, forty-eight (48) hours prior to the above hearings to the Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket numbers listed above using the “Post Comments” button on the Board’s Public Document Search tool <https://publicaccess.bpu.state.nj.us/>. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only documents that are intended for the public should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board, Sherri L. Lewis. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage, <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Lewis, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

Table # 1 Proposed Electric TAC Change		
Electric Tariff Rates	Tax Adjustment Credit	
Rate Schedule	Present \$/kWhr (Incl. SUT)	Proposed \$/kWhr (Incl. SUT)
RS	(\$0.007763)	(\$0.006722)
RHS	(\$0.011074)	(\$0.011769)
RLM	(\$0.007108)	(\$0.007082)
WH	(\$0.000000)	(\$0.000000)
WHS	(\$0.000000)	(\$0.000000)
HS	(\$0.000000)	(\$0.000000)
GLP	(\$0.002373)	(\$0.002405)
LPL-Secondary	(\$0.001458)	(\$0.001452)
LPL-Primary	(\$0.000836)	(\$0.000865)
HTS - Subtransmission	(\$0.000782)	(\$0.000568)
HTS - High Voltage & HTS - Transmission	(\$0.000324)	(\$0.000272)
BPL	(\$0.000000)	(\$0.000000)
BPL-POF	(\$0.000000)	(\$0.000000)
PSAL	(\$0.000000)	(\$0.000000)

Table # 2 Proposed Gas TAC Change		
Gas Tariff Rates	Tax Adjustment Credit	
Rate Schedule	Present \$/Therm (Incl. SUT)	Proposed \$/Therm (Incl. SUT)
RSG	(\$0.101904)	(\$0.096992)
GSG	(\$0.086669)	(\$0.082359)
LVG	(\$0.040693)	(\$0.038820)
SLG	(\$0.152794)	(\$0.141925)
TSG-F	(\$0.000000)	(\$0.000000)
TSG-NF	(\$0.000000)	(\$0.000000)
CIG	(\$0.000000)	(\$0.000000)
CSG	(\$0.000000)	(\$0.000000)

Table #3 Residential Electric Service Rate Increases					
If Your Average Monthly kWhr Use Is:	And Your Avg. Jun. to Sep. Monthly kWhr Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Increase Would Be:	And Your Percent Increase Would Be:
140	171	\$43.92	\$44.07	\$0.15	0.3%
279	342	\$81.85	\$82.14	\$0.29	0.4%
558	683	\$157.97	\$158.55	\$0.58	0.4%
650	803	\$183.47	\$184.14	\$0.67	0.4%
977	1,279	\$275.27	\$276.28	\$1.01	0.4%

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (“BGS-RSCP”) charges in effect October 1, 2025, and assumes that the customer receives BGS-RSCP service from PSE&G.
- (2) Same as (1) except includes the proposed change in the TAC.

Table #4 Residential Gas Service Rate Increases					
If Your Average Monthly Therm Use Is:	And Your Avg. Dec. To Mar. Monthly Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Increase Would Be:	And Your Percent Increase Would Be:
16	25	\$26.84	\$26.92	\$0.08	0.3%
33	50	\$43.68	\$43.84	\$0.16	0.4%
51	100	\$64.07	\$64.32	\$0.25	0.4%
87	172	\$102.49	\$102.92	\$0.43	0.4%
100	198	\$116.77	\$117.26	\$0.49	0.4%
152	300	\$171.82	\$172.57	\$0.75	0.4%

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (“BGSS-RSG”) charges in effect October 1, 2025, and assumes that the customer receives commodity service from PSE&G.
- (4) Same as (3) except includes the proposed change in the TAC.